

R&D TAX RELIEF: TOO GOOD TO BE TRUE?

R&D tax relief was introduced by the government to incentivise innovation amongst SME UK businesses. This means UK companies, can claim back up to £33 for every £100 spent on Research and Development. We know what you're thinking: "really?", or, "got to be a catch" or, "sounds good to be true", or "my business won't fit the criteria".

If you've got your doubts, here's the facts you need to know:

BUSINESS SIZE ELIGIBLE

*Larger businesses can still claim but at a lower rate under RDEC.

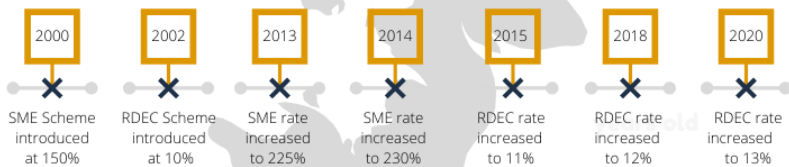
SMEs

Under
500
staff

T/O
under
€100m

B/S
under
€86m

THE GOVERNMENT KEEP INVESTING MORE FUNDS.....



Since R&D tax relief's introduction in 2000, HMRC's brief has been to encourage businesses to claim.

ANY INDUSTRY CAN CLAIM

Arts	Financial	Waste
Entertainment	Insurance	Electricity
Recreation	Info & Comms	Gas
Health	Accommodation	Steam
Social Work	Software	Air Conditioning
Education	Marketing	Manufacturing
Public Admin	Food	Mining
Defence	Transport	Quarrying
Social Services	Storage	Agriculture
Admin Services	Wholesale	Forestry
Support Services	Retail Trade	Fishing
Professional	Repairs	Environmental
Scientific	Construction	Construction
Technical	Water	Manufacturing
Real Estate	Sewerage	Engineering



AND SO MANY MORE.....

Government has issued lots of easy to use guidance

WHAT PROJECTS QUALIFY?

You need to explain how a project:

- looked for an advance in science and tech
- had to overcome uncertainty
- tried to overcome this uncertainty
- could not be easily worked out by a professional in the field
- **Even projects that fail!!!**

WHAT COSTS CAN YOU CLAIM?

You can claim for the following costs:

- Employee costs
- Subcontractor costs
- Software costs
- Materials & utilities

DOWNLOAD: The Simple Guide to R&D hmrc.gov.uk/gds/cird/attachments/rdsimpleguide.pdf

LATEST HMRC STATS..

300,000
claims since
2000

42,075 SME
claims in
2017-18

£4.3bn
claimed in
2017-18

**It's simple. Don't miss out because it sounds too good to be true.
The Government WANT you to do this.**